

Curriculum Vitae

Farrukh Habib

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Nationality: Pakistani **Age:** 35
Marital Status: Married



Academic Qualifications:

Oct-2016 PhD in Islamic Finance
INCEIF, Kuala Lumpur, Malaysia

Sep-2010 Master (MSc) in Banking and Finance
Queen Mary, University of London, UK

Dec-2007 Master (MA) in Economics
University of Karachi, Pakistan

Jun-2004 Bachelor (BA) Major in Economics, Islamic Studies & Arabic
University of Karachi, Pakistan

Traditional Islamic (Sharia) Education (8-Years):

Sep-2008 Shahadah Al-'Alamiyyah (شهادة العالمية)
Equivalent to Master in Islamic Studies

Sep-2006 Shahadah Al-'Aliah (شهادة العالية)
Equivalent to Bachelor in Islamic Studies

Sep-2004 Shahadah Al-Thawwiyyah al-Khassah (شهادة الثانوية الخاصة)
Equivalent to Higher Secondary Education

Sep-2002 Shahadah Al-Thawwiyyah Al-'Ammah (شهادة الثانوية العامة)
Equivalent to Secondary Education

Dec-1997 Tahfiz Al-Qur'an (تحفيظ القرآن)
Memorization of the Complete Holy Quran

Professional Work Experience:

- Position:** Researcher (Full-time)
Organization: International Shari'ah Research Academy for Islamic Finance (ISRA, Kuala Lumpur)
Duration: October 2016 – Present
Achievements:
 - Actively contributed in various research projects
 - Training and consultation/advisory for Islamic Finance

- Co-Editor of ISRA International Journal of Islamic Finance
- Coordination for Research Projects and Events

- Position:** Sharia Advisory Board Member
Organization: Salihin Shariah Advisory Sdn Bhd
Duration: May 2017 – Present
Achievements:

 - Approve and endorse Islamic finance projects, services, or products
 - Provide consultancy for Sharia compliance of instruments
 - Advise Salihin on Sharia compliance matters relating to its business operations
- Position:** Research Officer (Full-time)
Organization: International Shari'ah Research Academy for Islamic Finance (ISRA, Kuala Lumpur)
Duration: May 2013 – December 2014; January 2016 – October 2016 (2 years and 6 months)
Achievements:

 - Actively contribute in various research projects
 - Co-Editor of ISRA International Journal of Islamic Finance
 - Coordination for Research Projects and Events
- Position:** Senior Research Assistant (Part-time)
Organization: International Shari'ah Research Academy for Islamic Finance (ISRA, Kuala Lumpur)
Duration: January 2015 - December 2015 (1 year)
Achievements:

 - Researcher in research projects
 - Co-Editor of ISRA International Journal of Islamic Finance
- Position:** Research Assistant (Part-time)
Organization: International Sharia Research Academy for Islamic Finance (ISRA, Kuala Lumpur)
Duration: November 2012 - April 2013 (6 months)
Achievements:

 - Conducted research on Sukuk
 - Conducted research on Islamic Capital Market
 - Reviewed and Edited academic articles
- Position:** Research Volunteer (Full-time)
Organization: Institute of Islamic Banking and Insurance (IIBI, London, UK)
Duration: December 2010 - January 2011 (2 months)
Achievements:

 - Carried out research on Islamic Financial Products / Contracts
 - Contributed and actively participated in the events organized by IIBI

Professional Membership:

- Member of Association of Shariah Advisors in Islamic Finance (ASAS), Malaysia
- Member of Chartered Institute of Islamic Finance (CIIF) Professionals, Global
- Member of International Council of Islamic Finance Educators (ICIFE), Global

Languages and Computer / IT Skills:

Languages:	<ul style="list-style-type: none"> • Urdu (native) • English (excellent working proficiency) • Arabic (average working proficiency)
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Computer & IT:	<ul style="list-style-type: none"> • Command on All Windows Operating Systems • Advance user of internet and various applications • Excellent practical understanding of Microsoft Office and Visio
Statistics & Econometric Software:	<ul style="list-style-type: none"> • Proficient use of Microsoft Excel • E-views • MicroFit • PcGive & GiveWin

Intellectual Contributions:

Journal Articles:

1. Habib, F. & Ahmad, A. U. F. (2017), Revisiting the AAOIFI Shariah Standard's Stock Screening Criteria. *International Journal of Business and Society*, Vol. 18 S1, 2017, 151-166. (indexed in **SCOPUS**, Emerging Sources Citation Index – **ESCI**)
2. Ashraf Md. Hashim, Farrukh Habib, Ziyaat Isaacs, Mohamed Anouar Gadhoum, (2017) "*ISRA-Bloomberg Sharī'ah stock screening and income cleansing methodologies: a conceptual paper*", *ISRA International Journal of Islamic Finance*, Vol. 9 Issue: 1, pp.27-42, <https://doi.org/10.1108/IJIF-07-2017-004>. (indexed in Emerging Sources Citation Index – **ESCI**)
3. Habib, F. (2017). The Issue of Speculation in the Islamic Capital Market. *Journal of Islamic Economics, Banking and Finance*, 13(2), 89-101. (indexed in **SCOPUS & ABDC**)
4. Kasri, N. S., Abd Rahman, Z., Mohamad, S., Habib, F. (2016). Issues in Islamic Hedging Practices: A Critical Analysis. *ISRA International Journal of Islamic Finance*. 8(2), 105-109.
5. Habib, F. & Shaukat, M. (2016). Sharia Appraisal of the Takaful Model Based on 'Tabarru' (Donation). *Journal of Islamic Banking & Finance*, 33(3), 65-83.
6. Shamsiah Mohamad, Marjan Muhammad, Farrukh Habib & Kinan Salim, 2015, Criteria for Determining the Sharia Compliance of Shares: A Fiqhi Analysis, *ISRA International Journal of Islamic Finance*, Vol. 7, Issue 2, pp. 171-179.
7. Ahmad, A. U. F., Habib, F. & Rashid, M. (2015). Zakah – A Comprehensive and Effective Redistribution Strategy for an Economy Ensuring Poverty Alleviation and Distributive Justice. *IIUC Business Review*, 4, December 2015.
8. Farrukh Habib, Mohamad Akram Laldin & Ahcene Lahsasna, 2015, A Fiqhi Analysis of the Tradability of Islamic Securities, *ISRA International Journal of Islamic Finance*, Vol. 7, Issue 1, pp. 159-167.
9. Habib, F., Sairally, B. S. & Mirakhor, A. (2014). Issues of Governance, Transparency and Accountability of Sovereign Wealth Funds in Muslim Countries. *Journal of Islamic Business and Management*, 4(2), 127-142.
10. Habib, F. & Ahmad, A. U. F. (2014). Authority of Qawl al-Sahabi in Fiqh and its Application in Modern Islamic Finance. *Journal of Islamic Business and Management*, 4(1).
11. Farrukh Habib, 2013, Distribution of Mudarabah Profits in Classical Schools of Fiqh: Clarification of a Misconception, *ISRA International Journal of Islamic Finance*, Vol. 5, Issue 1, 2013.

Research Papers:

1. Habib, F., Sairally, B. S. & Mirakhor, A. (2014). *Sovereign Wealth Funds in Muslim Countries: Current Developments, Issues and Challenges*. ISRA Research Paper No. 72/2014, Kuala Lumpur, Malaysia: International Shari'ah Research Academy for Islamic Finance (ISRA).
2. Kasri, N. S., Abd Rahman, Z., Mohamad, S. & Habib, F. (2016). *Issues in Islamic Hedging Practices: A Critical Analysis*. ISRA Research Paper No. 88/2016, Kuala Lumpur, Malaysia: International Shari'ah Research Academy for Islamic Finance (ISRA).

3. Sairally, S., Habib, F. Furqani, H., & Ansary, R. (2017). *Islamic Finance and Sustainable and Responsible Investment (SRI): An Ethical Dimension*. ISRA Research Paper No. 96/2017. Kuala Lumpur, Malaysia: International Shari'ah Research Academy for Islamic Finance (ISRA).

Chapters in Books & Editing Work:

1. Co-author & Co-editor (2015): *Islamic Capital Market: Principles and Practices*, Kuala Lumpur, Malaysia: International Shari'ah Research Academy for Islamic Finance (ISRA) (Indexed in **Thomson Reuters**)
2. Chapter: Sharia Rules for Sukuk, in *Sukuk: Principles and Practices* (2017), Kuala Lumpur, Malaysia: International Shari'ah Research Academy for Islamic Finance (ISRA)
3. Chapter: Towards a Robust Shariah Screening Criterion for Stocks in Developments in Islamic Finance (2017). Edited by: Syed Aun Raza Rizvi and Irum Saba. Palgrave Macmillan (UK). 2017. (**SCOPUS**)
4. Co-Editor of ISRA International Journal of Islamic Finance (Emerging Sources Citation Index, **ESCI**)

Conference Papers:

1. Habib, F. & Ahmad, A. U. F. (2013). *Authority of Qawl al-Sahabi in Fiqh and its Application in Modern Islamic Finance*. i-SUFI 2013 Conference, Faculty of Syariah and Law, USIM, 23 – 24 October 2013.
2. Habib, F., Sairally, B. S. & Mirakhor, A. (2013). *Governance of Sovereign Wealth Funds: International Best Practices*. NIC 2013 Conference, National Development Fund of Iran, 27 – 28 October 2013.
3. Habib, F. & Ahmad, A. U. F. (2013). *Role of Zakah in Poverty Alleviation through Redistributive Justice*. World Universities Islamic Philanthropy Conference 2013 (WUIPCon2013), IKAZ, UiTM and BIMB, 4 – 5 December 2013.
4. Habib, F., Sairally, B. S. & Mirakhor, A. (2014). *An Islamic Approach to Good Corporate Governance of Sovereign Wealth Funds in Muslim Countries*. The 3rd International Conference on Islamic Business (ICIB-2014), Centre of Islamic Business, Riphah International University Islamabad, 10 – 11 February 2014.
5. Habib, F. (2015). *A Shari'ah Perspective of Trading Islamic Securities*. International Conference on Management, Education and Social Sciences Research (ICMESSR 2015), Iqra University & University of Karachi, 4 – 5 April 2015.
6. Habib, F. & Sairally, B. S. (2013). *Sovereign Wealth Funds in Muslim Countries: Historical Perspective and Current Developments*. The 1st ASEAN International Conference on Islamic Finance (1st AICIF), IIUM, 6 – 7 November 2013.
7. Habib, F. & Al-Shugaa, A. A. H. (2014). *Incorporation of Hibah as a Catalyst for Channelling Profits and Compensations in Islamic Financial Transactions*. The 4th Islamic Banking Conference (IBF 2014), Lancaster University Management School, 23 – 24 June 2014.
8. Ahmad, A. U. F., Habib, F., Rashid, M. & Al-Mubarak, T. (2014). *The Potential of Zakah in Redistributing Economic Justice and Poverty Alleviation: A Case Study of Bangladesh*. International Islamic University Chittagong International Conference (IIUCIC 2014), 19 – 20 December 2014.
9. Habib, F., Shaukat, M. & Alaoui, A. O. (2015). *Sharia Appraisal of the Takaful Model based on 'Tabarru' (donation)*. The 17th Malaysian Finance Association Conference 2015 (17th MFAC 2015), MFA & UiTM, 2 – 4 June 2015.
10. Mohamad, S., Muhammad, M., Habib F. & Salim, K. (2015). *A Synthesis of Fiqhi Basis for Shari'ah-compliant Stock Screening Methodologies*. International Congress on Islamic Economics and Finance (ICISEF 2015), Sakarya University, 21 – 23 October 2015.
11. Habib, F. & Shaukat, M. (2016). *Risk Sharing in Takaful: An Appraisal of the Takaful Model based on 'Tabarru'*. The 4th International Conference on Islamic Business (ICIB-2016). Centre of Islamic Business, Riphah International University Islamabad, 20 – 22 February 2016.
12. Habib, F. (2016). *Towards a Robust Sharia Screening Criterion for Stocks*. World Islamic Finance Forum (WIFF 2016). IBA-CEIF, Karachi, 5-6 September 2016.
13. Habib, F. (2017). *Revisiting the AAOIFI Shariah Standards' Stock Screening Criteria*. 4th International Islamic Economics and Finance Conference. Istanbul Zaim University, Istanbul, 15-16 July 2017.

Magazine & Reports Article:

1. Farrukh Habib & Ibraheem Musa Tijani, 2013, *Lessons from Ethical Insurance*, ISRA Bulletin, Vol. 15, August 2013.
2. Farrukh Habib & Abu Umar Faruq Ahmad, 2013, *Are the Sukuk Different from Conventional Bonds?* Global Islamic Economics Magazine, No. 16, September 2013.
3. Farrukh Habib, 2014, *Invention and Innovation in Islamic Finance: Where to Look?* Global Islamic Economics Magazine, No 23, April 2014.
4. Ibraheem Musa Tijani & Farrukh Habib, 2014, *Ethical Dimension of Takaful: Islamic Ethical Criteria*, ISRA Islamic Finance Space, issue 2, December 2014, pp. 19-22.
5. Farrukh Habib, 2015, *Financial Derivatives and Islamic Finance*. Colombo, Sri Lanka: Islamic Finance Today, June 2015.
6. Farrukh Habib & Ibraheem Musa Tijani, 2016, *Correlation of the Halal Industry & Islamic Finance: A Win-Win*, ISRA Bloomberg Islamic Finance Review, February 2016 Edition.
7. Farrukh Habib, 2016, *Islamic Microfinance: A Panacea for Poverty and Financial Exclusion*, Islamic Finance News, volume 13, issue 23, 8th June 2016, pp. 22-23.
8. Farrukh Habib, 2016, *Islamic Microfinance: Still a Neglected Sector*, Colombo, Sri Lanka: Islamic Finance Today, July, 2016.
9. Ashraf Bin Md Hashim & Farrukh Habib, 2017, *Income Purification Methodology for Sharia-Compliant Stocks*, In Islamic Commercial Law Report 2017, ISRA & Thomson Reuters.
10. Habib, F. & Tijani, I. M. (2017). *Selling "Non-Conventional" Finance to a "Conventional" Mind*. Halal Investing Journal, March 21, 2017, Wahed Invest Inc.
11. Farrukh Habib, 2017, *Akhuwat: The Story of Interest-Free Loans*, In Islamic Commercial Law Report 2018, ISRA, Thomson Reuters & IRTI.

Islamic Financial Product (Sukuk) Review:

- Shamsiah Mohamad, Farrukh Habib, Ziyaat Isaacs, Siti Syafira Zainalabiddin & Safena Chua Mohd Saiful Chua, 2014, *Quarterly Sukuk Review*. ISRA Bloomberg Bulletin, Q2 2014 Edition.
- Shamsiah Mohamad, Farrukh Habib, Mohamad Ikhsan Rosli & Abdul Muneem, 2015, *Quarterly Sukuk Review*. ISRA Bloomberg Bulletin, Q4 2015 Edition.

Expert Speeches, Workshops and Trainings Conducted:

- **Shares Trading from Shariah Perspective**, in Shariah Investing Forum 2017, Organized by Bursa Malaysia (Malaysian Stock Exchange and Commodity Market), Date: April 17, 2017; Venue: Bank Negara Malaysia (National Bank of Malaysia), Kuala Lumpur
- **A Shariah Analysis of Bitcoin**, in Muzakarah JAKIM KE-13, Organized by JAKIM (Government Religious Authority in Malaysia), partnered with Bank Negara Malaysia, Securities Commission Malaysia, Association of Islamic Bank in Malaysia, Association of Shariah Advisors Malaysia, ISRA & academicians. Date: July 20, 2017, Venue: Federal Shariah Court, Putra Jaya
- Moderator for **Ensuring End-to-End Shariah Compliance in Islamic Financial Institutions**, in Ensuring Effective Regulation of Islamic Banks, Organized by National Bank of Malaysia (BNM) & INCEIF, Date: May 16, 2017; Venue: Bank Negara Malaysia (National Bank of Malaysia), Kuala Lumpur
- **Globalization and Integration of Islamic Banking Institutions (IBIs)**, in Course on Current Trend in Islamic Banking in Malaysia; organized by Judicial and Legal Training Institute (ILKAP); Date: April 4, 2017; Venue: Judicial and Legal Training Institute (ILKAP), Kuala Lumpur

- **Product Innovation in Islamic liquidity management through Blockchain Technology**, in 7th Annual Asia Islamic Banking & Takaful Conference; Organized by Fleming Gulf FZE; Date: August 29, 2017; Venue: Hotel InterContinental, Kuala Lumpur.
- **Islamic Smart Contracts on Blockchain**, in Shariah Fintech Forum 2017; Organized by ASAS; Date: November 7-8, 2017; Venue: Hilton Petaling Jaya, Malaysia.

Workshops and Trainings Attended:

- **Islamic Project Finance:** 3rd Annual One-Day Workshop held on January 24, 2011, organized by Institute of Islamic Banking and Insurance, London, UK.
- **Regulatory Requirements and Legal Documentation:** under Sharia Professional Programme for Islamic Capital Market held on October 15, 2016, organized by Securities Industry Development Corporation, Kuala Lumpur, Malaysia.
- **Islamic Equity Market:** under Sharia Professional Programme for Islamic Capital Market held on February 11 & 18, 2017, organized by Securities Industry Development Corporation, Kuala Lumpur, Malaysia.
- **FINTECH: Digital Banking and the 4th Industrial Revolution:** held on February 13, 2017, organized by RAM Holdings Bhd., Kuala Lumpur, Malaysia.
- **Derivatives in Islamic Capital Market:** under Sharia Professional Programme for Islamic Capital Market held on March 4, 2017, organized by Securities Industry Development Corporation, Kuala Lumpur, Malaysia.
- **The Sukuk Market:** under Sharia Professional Programme for Islamic Capital Market held on March 11 & 18, 2017, organized by Securities Industry Development Corporation, Kuala Lumpur, Malaysia.

Other Awards and Certificates:

- Consolation prize in the category of the Best Research Award in World Islamic Finance Forum 2016 held on September 5-6, 2016, by Centre for Excellence in Islamic Finance, Institute of Business Administration, Karachi, Pakistan.
- Permission to narrate hadith and other Islamic studies from Dr Muhammad Abdul Halim Bin Abdul Rahim Al-Numani.
- International English Language Testing System (IELTS) with overall band score 7.5 from British Council, Karachi, Pakistan.
- Completion of Pre-Intermediate English Language Course with Grade "A+" on 10th April 2009, from Domino English Learning Centre, Karachi, Pakistan.
- Completion of Intermediate English Language Course with Grade "A+" on 11th June 2009, from Domino English Learning Centre, Karachi, Pakistan.
- Participation in Essay Writing Competition held on 21st April 2009, at Domino English Language Centre, Karachi, Pakistan.
- Excellence in performance for the year 1997-1998 from Sadequain Academy, Karachi, Pakistan.

Other Activities:

1. **Position:** Teacher, Imam and Administrator
Organization: Khatme Nubuwwat Academy (London, UK)
Duration: November 2009 - January 2011 (15 months)
Responsibilities:
 - Part-time volunteer teacher and administrator
 - Actively administered and managed the academy
 - Served the Muslim community in the area as Imam and Sharia counsellor

- 2. Position:** Host of Q & A Live Programme
Organization: IQRA TV (London, UK)
Duration: October 2010 - January 2011 (4 months)
Responsibilities:
- Hosted a series of Q & A (Questions and Answers) Live Program
 - Participated in talk shows on various social and religious issues

References:

Reference can be gladly furnished on request.