



**DR. SAID ADEKUNLE MIKAIL**

**Researcher cum Lecturer ISRA @ INCEIF**

[saidmikail@isra.my](mailto:saidmikail@isra.my) / [saidmik@gmail.com](mailto:saidmik@gmail.com)

**Mobile Numbers: Malaysian number: +60136677804 Nigerian number: +2349093571697  
Office & Home Phone: +60376514222 & +60340321154**

➤ **ACADEMIC QUALIFICATIONS**

- ✓ 2013: Ph.D. in Islamic Finance, AIKOL, International Islamic University Malaysia (IIUM), (Scholar of ISRA-BNM (Central Bank of Malaysia) Global Shariah Scholarship Award)
- ✓ 2009: Masters of Comparative Law (MCL), AIKOL, International Islamic University Malaysia (IIUM)
- ✓ 2006: LLB (Shariah), Islamic University of Madinah, Kingdom of Saudi Arabia.
- ✓ 1990-2000 Advance Secondary Cert. in Arabic & Islamic Studies, Arabic Institute of Nigeria, Madinah Elekuro Ibadan, Oyo State, Nigeria.

➤ **PROFESSIONAL QUALIFICATIONS**

- ✓ 2016: TRYLA, Tun Razak Youth Leadership Award, Lumut Perak, Malaysia.
- ✓ 2015: Diploma in Legal Studies, ALISON
- ✓ 2012: i-Advisor (Shariah Advisory Programme) Securities Industry Development Corporation-Securities Commission Malaysia.
- ✓ 2007: English Proficiency, Centre for Languages and Pre-University Academic Development (CELPAD), IIUM.
- ✓ 2003: Arabic Calligraphy, Centre for Skills Development, Islamic University of Madinah, KSA.
- ✓ 2000: Ijaazat for Quranic Sciences and Recitation, Zakariyyah Institute of Quranic Sciences, Nigeria.
- ✓ 1998: Arabic and Islamic Teaching Certificate, Al-Imam Muhammad Ibn Saud Islamic University of Riyadh, KSA.
- ✓ 2001: Arabic and Islamic Teaching Certificate, Islamic University of Madinah, KSA.

➤ **AREAS OF INTEREST**

- ✓ Islamic jurisprudence and legal theory (Fiqh & Usul Fiqh)
- ✓ Islamic commercial laws (*fiqh muamalat*) & *Maqasid al-Shariah* (Objectives of Islamic law)
- ✓ Shariah issues in Islamic economics
- ✓ Shariah issues in Islamic banking
- ✓ Shariah issues in Takaful and Retakaful
- ✓ Shariah issues in Islamic capital market
- ✓ Shariah and Technical Issues in Islamic venture capital and private equity

- ✓ Comparative Laws (Shariah, common law and civil law)
- ✓ Alternative Dispute Resolution (ADR)

➤ **WORK EXPERIENCE**

- ✓ August 2013-Present: Researcher, International Shariah Research Academy for Islamic Finance (ISRA).
- ✓ January 2014-Present: Lecturer, International Centre for Education in Islamic Finance (INCEIF)-The Global Islamic Finance University
- ✓ 2015- Present: Shariah Consultant, BNP Paribas (Islamic Banking Window) Berhad., Malaysia.
- ✓ 2017 Shariah Consultant & ISRA Rep, JPIT-BNM Product Innovation in Islamic Joint Working Group (JWG).
- ✓ 2016-Present: Shariah Consultant, I Consult Africa (PTY) Ltd. Ethical and Responsible Advisory, Cape Town, South Africa.
- ✓ Sept 2016-January 2017: Part-Time Lecturer, Universiti Utara Malaysia (UUM). Kuala Lumpur Campus.
- ✓ May 2013-July 2013: Research Officer, International Shariah Research Academy for Islamic Finance (ISRA).
- ✓ January 2009-April 2013: Research Assistant, International Shariah Research Academy for Islamic Finance (ISRA).
- ✓ 2009-2010: Tutor, Islamic Law Department, AIKOL, International Islamic University Malaysia (IIUM).
- ✓ 2005-2006 Translator, Center of Uhd for Promotion of Virtues and Prevention of Vice, Madinah, Kingdom of Saudi Arabic
- ✓ 2000-2002, Assistant Secretary cum Teacher at Quranic Study Circle, Iwo and Oshogbo, Osun State Nigeria.

➤ **TEACHING AND TRAINING ACTIVITIES**

- ✓ 2009-2010: Usul al-Fiqh IV (Arabic) SHA3811A, Graduate Teaching Assistance Scheme, IIUM.
- ✓ 2013: Trainer, Executive Programme in Takaful, Teaching assignment at Prudential BSN Takaful.
- ✓ 2014: Trainer, Executive Programme in Takaful, Teaching assignment at Prudential BSN Takaful.
- ✓ Presenter: Thematic Workshop on MRTT coverage jointly organized by ISRA & MTA 2013
- ✓ Presenter: Thematic Workshop on Takaful and Insurance Benefit Protection Scheme ISRA & MTA 2014
- ✓ 2014 Trainer: Philosophy and Shariah Principles in Islamic Finance at Central Bank Malaysia (BNM-MTCP) Islamic Liquidity Management Workshop
- ✓ 2014-2015 Shariah Aspects of Business and Finance (SH1002/SH5013), Chartered Islamic Finance Professional (CIFP) & Master in Islamic Finance Practice (MIFP), INCEIF, 2014-2015.
- ✓ 2015 Shariah Issues in Islamic Finance (SH2002/SH5023), Chartered Islamic Finance Professional (CIFP) & Master in Islamic Finance Practice (MIFP)
- ✓ 2016, Course on Islamic Finance at Judicial and Legal Training Institute -Under Malaysian Prime Minister Office. Title: Sources of Islamic Law for Financial Transactions.
- ✓ 2016-2017, Islamic financial planning and wealth management, Master Programme, UUM.
- ✓ 2017, Managing Shariah non-compliance Risk, ISRA Consultancy Sdn Berhad (ICSB)

**➤ PROFESSIONAL & CONSULTING SERVICES**

- ✓ 2013-Present: Assistant to Secretary-General, ISRA Council of Scholars (CoS)
- ✓ 2014-Present: Shariah Consultant, ISRA Consultancy Sdn Bhd (ICSB)
- ✓ 2017 Review of the Arabic version of Islamic Financial Services Act (2013)
- ✓ 2017 Shariah Consultant & ICSB Rep, Review on the Discussion Paper on Shariah Governance for Islamic Deposit Insurance System, Islamic Deposit Insurance Group of the International Association of Deposit Insurers (IADI).
- ✓ 2017 Shariah Consultant & ISRA Rep, JPIT-BNM Product Innovation in Islamic Joint Working Group (JWG).
- ✓ 2016-Present: Shariah Consultant, I Consult Africa (PTY) Ltd. Ethical and Responsible Advisory, Cape Town, South Africa.
- ✓ 2015: Translator, ICSB consultant for Arabic Translation Project for Malaysia International Islamic Finance Centre (MIFC)
- ✓ 2015: Shariah Consultant, BNP Paribas (Islamic Banking Window, Malaysia)
- ✓ 2014-2015: Expert Witness Statement, Case: KFH vs Kanatec, Kuala Lumpur High Court, Malaysia
- ✓ 2014: ISRA Review Committee, Review on AAOIFI Shariah Standards
- ✓ 2014: Reviewer, ISRA Colloquium
- ✓ 2013: Chief Reviewer, ISRA Colloquium.

**➤ MEMBERSHIP AFFILIATE**

- ✓ 2018- Malaysian Financial Planning Council
- ✓ 2017- Reviewer of the International Journal of Islamic and Middle Eastern Finance and Management (IMEFM)
- ✓ 2016- Present Affiliate Member, Malaysia Institute of Management
- ✓ 2016-Present, Editorial Board Member of International Journal of Law and Management
- ✓ 2015-Present, Associate Member, International Council of Islamic Finance Educators, Kuala Lumpur, Malaysia.
- ✓ 2015: Editorial Board Member of Australian Academy of Business Leadership (AABL)
- ✓ 2015: Member of ISRA Publication Quality Assurance Committee (PQAC)
- ✓ 2014-Member, Suggestion Scheme Committee (ISRA & INCEIF-Kuala Lumpur, Malaysia)
- ✓ November 2013-Present: Partner, Muslim Scholarship Fund of Nigeria (MSFN-Nigeria).
- ✓ 2008-Present, Chairman, Al-Birr Investment and Credit Cooperative Society Limited (ABICCS-Nigeria)

**➤ EVENT COORDINATION**

- ✓ 2013-Present: Coordinator, International Shariah Scholars Forum (ISSF-ISRA & IRTI)
- ✓ 2017 Shariah workshop on operational challenges in Islamic banking in Malaysia (BNM, ISRA)
- ✓ 2015-2017 Reviewer and Member of coordinating committee, IFSB-ISRA Financial Safety Net Text Book
- ✓ 2015-2016: 2<sup>nd</sup> and 3<sup>rd</sup> IILM & ISRA Shariah Roundtable, BNM-Sasana Kijang, Kuala Lumpur.
- ✓ 2015: IFSB-ISRA Shariah Roundtable Discussion (SRD) BNM-Sasana Kijang, Kuala Lumpur.

- ✓ 2015: 2<sup>nd</sup> Advance Fiqh Interactive Forum (AFIF) 2015, BNM-Lanai Kijang, Kuala Lumpur.
- ✓ 2014: 1st Advance Fiqh Interactive Forum (AFIF) Global Islamic Finance Forum (GIFF) 2014, Central Bank Malaysia (BNM) Sasana Kijang, Kuala Lumpur.
- ✓ 2013-2014: ISRA Contribution in Global Islamic Economic Magazine (GIEM) of CIBAFI

➤ **HONORS/AWARDS**

**Award**

- ✓ 2017: Employee of the Quarter (ISRA)
- ✓ 2016: Tunisian Association for Islamic Economics
- ✓ 2016: 21<sup>st</sup> Tun Razak Youth Leadership Award (TRYLA)
- ✓ 2014: Bank Negara Malaysia (BNM “Central Bank of Malaysia”)
- ✓ 2014: Riphah International University for Paper Presentation in ICIB.
- ✓ 2014: ISRA MTA Thematic Workshop on TBPS
- ✓ 2013: ISRA-MTA Thematic Workshop on MRTT
- ✓ 2013: Silver Medal. IRIIE, PhD Colloquium (IIUM).
- ✓ 2001: Best Candidate. Islamic University of Madinah (Arabic & Islamic Studies Workshop-Ilorin, Kwara –State, Nigeria)
- ✓ 2000: Best Student. Arabic Institute of Nigeria, Elekuro, Ibadan, Oyo State Nigeria

**Scholarship**

- ✓ 2011: Shariah Scholarship Award. International Shariah Research Academy (ISRA).
- ✓ 2002: Int'l Student Scholarship Award, Islamic University of Madinah.

➤ **INTELLECTUAL CONTRIBUTIONS**

❖ **Research Paper**

**ISRA Research Paper**

- ✓ **IRP NO 57/2013** Offering MRTT for the Borrowers of Conventional Housing Loans: An Analysis from A Shariah Perspective
- ✓ **IRP NO 66/2014** Protecting Takaful from the Risk of Failure: A Critical Appraisal of the Takaful and Insurance Benefits Protection System in Malaysia.
- ✓ **IRP NO 70/2014** Zakāh on Non-Current Banking Debts: A Review and Assessment of The Theoretical Framework (زكاة الديون المصرفية المؤجلة: عرض وتقييم)
- ✓ **IRP NO 81/2015** Debt from Shariah and Economic Perspective: Concepts, Issues and Implications
- ✓ **IRP0/2017** Takaful Shariah Audit Manual: A Proposal
- ✓ **IRP NO 95/2017** Utilisation of Zakat and Waqf in Micro-Takaful Model in Malaysia: An Exploratory Study
- ✓ **2017** The Financial Hardship Indebtedness Management Framework: A Case Study of Abandoned Housing Projects (AHPs) (submitted).
- ✓ Manual on The Shariah Framework for Conversion of Conventional Bank to Islamic Bank (In view).

❖ **ISRA-Thomson Reuters Shariah Report**

- ✓ The Concept of Beneficial Ownership: Highlights on Sharī'ah Issues in Its Application in Islamic Finance. ISRA Thomson Reuters Islamic Commercial Law Report 2016, pp.86-89.
- ✓ 2017 The Quran and Sunnah Approach to Islamic Social Finance. ISRA Thomson Reuters Islamic Commercial Law Report 2018, pp.12-15.

❖ **Refereed Journal Articles and Book Chapters**

- ✓ Historical Development of Islamic Venture Capital: An Appraisal. *Journal of Applied Sciences Research*, 7 (13): 2377-2384, Scopus, 2011)
- ✓ The Fiqh Characterization of *ijārah mawṣūfah fi al-dhimmah*: An Analysis of Juristic Views (Research Note at *ISRA International Journal of Islamic Finance*, Volume 5 Issue 2, December 2013)
- ✓ A Critical Study on Sharī'ah Compliant and Sharī'ah Based Products in Islamic Banking Institutions. *Journal of Islamic and Human Advanced Research (JIHAR)*, Vol. 3, Issue 4, April 2013, 168-189)
- ✓ Doctrine of Judicial Precedents in Syariah Courts (MCP, Issued 2 of 2013)
- ✓ القواعد الفقهية المنظمة للاستثمارات المشتركة: رأس المال الجريء نموذجاً JIHAR, April 2013.
- ✓ The Evolution of Islamic venture capital in Malaysia: An Expository Study, (MCP, Issued 3, 2013).
- ✓ Feasibility of Application of Judicial Precedents in Syariah Courts, *LexisNexis Dec*, Issue, 2013
- ✓ Islamic venture capital in Nigeria: Constraints and Opportunities in Kabiru, Isa Dandago, A.D. Muhammad and U.A. Oseni (Eds.), *Essentials of Islamic Banking and Finance in Nigeria*, Benchmark Publishers Limited: (Kano) Nigeria, 2013.
- ✓ Stare Decisis from Syariah Perspective in Ashgar Ali Ali Muhammad (ed.) *Malaysian Legal System*. Kuala Lumpur: The Malaysian Current Law Journal, 2014.
- ✓ Islamic Venture Capital in Malaysia: Development, Constraints and Way forward, *International Journal of Excellence in Islamic Banking and Finance*, issue 4, No 1. March, 2014.
- ✓ An Analysis of Ethical Values in Islamic Entrepreneurship, *International Journal of Excellence in Islamic Banking and Finance*. *International Journal of Excellence in Islamic Banking and Finance*, issue 4, No 2. November, 2014.
- ✓ A Sharī'ah Analysis on MRTT Coverage for Conventional Housing Loans: The Malaysian Case. *Australian Journal of Islamic Finance and Business (AJIFB)*. Volume 2, issue 1, 2016
- ✓ Sharī'ah contracts underpinning Mushārah Mutanāqīshah Financing: A Conceptual Analysis. *ISRA International Journal of Islamic Finance (IJIF)*. Volume 8, Issue 1, June 2016.
- ✓ Utilisation of Zakah and Waqf Fund in Microtakaful Models in Malaysia: An Exploratory Study, *IJIF, Emerald insight*. 2017.
- ✓ Incorporation of Islamic Venture Capital in Nigeria: Challenges and Prospects, *International Conference on Islamic Business, RCIB's Journal of Islamic Business and Management (JIBM)* (in review).

❖ **Refereed Proceedings**

- ✓ Int'l Conference of *Ijtihād & Iftā'*, (Int'l Conference of *Ijtihād & Iftā'*, 2008) IIUM, K.L. Malaysia.
- ✓ A Critical Study on Sharī'ah Based and Sharī'ah Compliant products in Islamic financial Inst. (1<sup>st</sup> Int'l Conference of Islamic Finance, Unilorin & IRTI, 2008)
- ✓ Feasibility of Judicial Precedent in Sharī'ah Courts (Harmonization between Civil Laws and Sharī'ah, AIKOL, IIUM, 2009)
- ✓ *Ijārah Mawṣūfah fi al-Dhimmah* (Forward Lease): Juristic Rules and Contemporary Application (ISRA Colloquium, 2011)
- ✓ The imperative of *Ribā*-Free Inclusive Economic Financial System (*Riba* Conference 2011)
- ✓ القواعد الفقهية المنظمة للاستثمارات المشتركة: رأس المال الجريء نموذجاً (National Seminar on Contemporary *Fiqh*, Dep. of *Fiqh & Uṣūl al-Fiqh*, IIUM, 2012)
- ✓ Entrepreneurship and Islam: An Expository Study on Characteristics of Muslim Entrepreneur. 5th Islamic Economic System Conference (IECONS 2013) USIM.
- ✓ The Fiqh Characterization of *ijārah mawṣūfah fi al-dhimmah* in Islamic jurisprudence. Law, Society and Islamic Finance, Sep. 2013. IIUM & ISRA.

- ✓ Islamic Venture Capital in Malaysia: Development, Constraints and Way Forward. The International Convention on Islamic Management (ICIM 2013). Jointly organized by UM-Dep. Sharī'ah & Management and YaPEIM.
- ✓ Introduction of Islamic Venture Capital in Nigeria: Challenges and Prospects, International Conference on Islamic Business, Riphah Centre of Islamic Business, Riphah International University, Islamabad, Pakistan.
- ✓ Sovereign and Corporate Sukuk, 2<sup>nd</sup> International Islamic Liquidity Management Corporation (IILM) Roundtable Discussion on Challenges of Issuing Sukuk, 2014.
- ✓ Toward A Robust Regulatory Framework of Islamic Finance in Nigeria, 1<sup>st</sup> Conference of Islamic Banking and Finance, IIBF-BUK, April, 2014.
- ✓ تطبيق مبدأ المشاركة التعاونية في صناعة التأمين التكافلي في ماليزيا: العلاقات التعاقدية International Shariah Scholars Forum (ISSF 2014) Jointly organized by ISRA-BNM and IRTI-IDB.
- ✓ Paper presented at Islamic Bond (Sukuk) Conference: Reconciling Shariah Rules and Legal and Accountancy Requirements. 28 March 2015, Tunisia.
- ✓ Paper presented at 3<sup>rd</sup> IILM Roundtable, 7-8 April 2015 BNM-Sasana Kijang, Kuala Lumpur Malaysia.
- ✓ A Sharī'ah Analysis on MRTT Coverage for Conventional Housing Loans: The Malaysian Case. Sydney International Business Research Conference 2015. 17-18 April 2015.
- ✓ Bancatakafal Distribution Channels: A Critical Analysis of Shariah Compliant Issues Involved. 4<sup>th</sup> International Conference on Islamic Businesses, Islamabad Pakistan. 20-22 Feb 2016.
- ✓ Beneficial Ownership in Islamic Finance: Highlights on Sharī'ah and Accounting Issues Involved. The 2<sup>nd</sup> International Academic Conference of Accounting and Finance. Lagos Airport Hotel, Ikeja, Lagos, Nigeria. 18-20 May 2016.
- ✓ Do Roles of Mosque Matter? An Exploratory Study of Roles of Mosque and Donation in Nigeria. The 2<sup>nd</sup> International Academic Conference of Accounting and Finance. Lagos Airport Hotel, Ikeja, Lagos, Nigeria. 18-20 May 2016.
- ✓ Paper presented at International Seminar on Sukuk, Jointly organised by Tunisian Association for Islamic Economics, University of Zaytuna, ISRA-BNM and IRTI-IDB. 28-29 November 2016
- ✓ Shariah Compliant and Sustainable Financial Inclusion through a Zakat-Based Micro Takaful Model, IIBF-IRTI 3<sup>rd</sup> International Conference on Islamic Banking and Finance. 19-21 Jan 2017 Kano, Nigeria.
- ✓ Paper presented at the Fourth International Conference of Islamic Banking and Finance on Islamic Financial Market, Jointly organised by the University of Jordan and International Shariah Research Academy for Islamic Finance (ISRA). 16-17 August 2017.

#### ❖ Magazine-Articles

- ✓ August 2013: Towards the Incorporation of Islamic Ethical Behaviour in the Operations of Islamic Financial Institutions. ISRA Bulletin, August Mid-year Issue 2013.
- ✓ August 2013: Commitment to Islamic Ethical Values in Islamic Financial Industries. Global Journal of Islamic Economics Magazine (GIEM) CIBAFI, Vol. 14, August Issue 2013.
- ✓ December 2013: Shariah Harmonization and Regulatory Consolidation in Islamic Finance Industry, ISRA Bulletin, December Issue 2013.
- ✓ April 2014: Istisna' Sukuk: A Preliminary Glimpse, Bloomberg-Fatwa in Islamic Finance, April Issue, 2014.
- ✓ July 2014: The Islamic Finance Industry in Nigeria: From History Mystery to Future Reality (Thomson Reuter's Blog), July 2014. Available at:

<https://www.zawya.com/blogs/duaa1/> and  
<http://ifgcommunity.wordpress.com/2014/07/14/the-islamic-finance-industry-in-nigeria-from-history-mystery-to-future-reality/>

- ✓ August 2014: Development of Islamic Venture Capital: Key Consideration for Investors. (Thomson Reuter's Blog), Aug., 2014. Available at: <http://blog.thomsonreuters.com/index.php/development-of-islamic-venture-capital-key-considerations-for-investors/> and [http://www.slideshare.net/Islamic\\_Finance/20140819-p-20130310093044104216](http://www.slideshare.net/Islamic_Finance/20140819-p-20130310093044104216)
- ✓ November 2014: Introduction to Takaful: Concepts and Models. Bloomberg-Fatwa in Islamic Finance, November 2014 (Malaysia).
- ✓ February 2015: Zakāh on Non-Current Banking Debts: A Review and Assessment of the Theoretical Framework. International Magazine of Islamic Banker, February 2015.
- ✓ March 2015: Incorporation of Guarantee in Mushārakah Mutanāqīṣah Financing From Sharī'ah Perspective. Bloomberg-Fatwa in Islamic Finance, March 2015 (Malaysia).

❖ **External Examiner:**

- ✓ The Effect of Islamic Banking Operations on Development of Small Enterprises in Libya, Master Dissertation submitted by Ibrahim Khalifa Mohamed Elghwail to attain Master Degree in Islamic Banking and Finance at Faculty of Finance and Admin Science, Al-Madinah International University (MEDIU), 16<sup>th</sup> October 2016.
- ✓ Factors that affect the adoption of Islamic banking system in Syria, Master Dissertation submitted by Ahmed Othman to attain Master Degree in Islamic Banking and Finance, Faculty of Finance and Admin. Science, Al-Madinah International University (MEDIU), 29<sup>th</sup> August 2017
- ✓ Means of reducing the risk in Islamic bank and its impact on the success of the Islamic banking operations (Al Rajhi bank's case study) Master Dissertation submitted by Somia Abdeellatif Eltom Dafalla to attain Master Degree in Islamic Banking and Finance, Faculty of Finance and Admin. Science, Al-Madinah International University (MEDIU), 19<sup>th</sup> December 2017.

➤ **REFEREES**

- ✓ Sheikh Prof Dr Mohamad Ali Elgari, Ex-Director of the Centre for Research in Islamic Economics, King Abdul Aziz University, Kingdom of Saudi Arabia. +966126523456
- ✓ Prof Datuk Rifaat Ahmed Abdul Kerim Ex-Secretary General AAOIFI, IFSB & Ex-CEO International Islamic Liquidity Management Corporation (IILM), Malaysia (Advisor) +60122005270
- ✓ Prof Dr Mohamad Akram Laldin, Executive Director, ISRA (Mentor). +60126473474
- ✓ Prof Dr Ashraf Md Hashim, CEO, ISRA Consultancy Sdn Bhd. (Mentor). +60192270989
- ✓ Assoc. Prof Said Bouheraoua Director, Research and Innovation, ISRA (Mentor) +60192086470